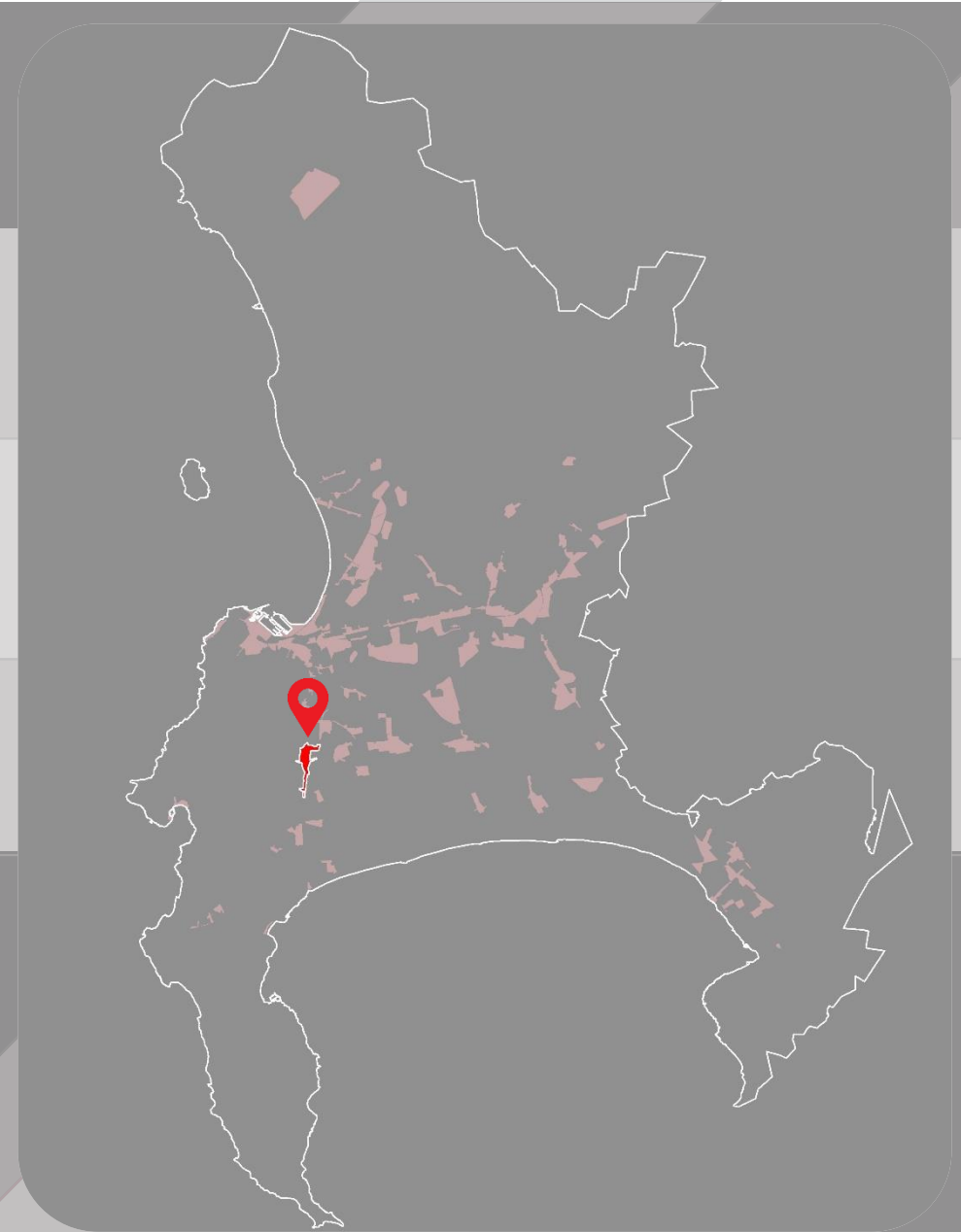
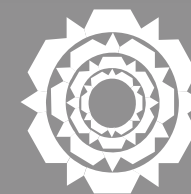


WYNBERG/DIEP RIVER ECONOMIC AREA PROFILE

TREND ANALYSIS 2012-2022



June 2025



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Making progress possible. Together.

ACKNOWLEDGEMENTS

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DISCLAIMER:

The information contained herein is provided for general information only which is not intended to provide definitive answers and as such, is only intended to be used as a guide.

Whilst we strive to provide the best information at our disposal and take reasonable measures to ensure that it is up-to-date and correct, we make no representations or warranties of any kind, express or implied, about the completeness, accuracy, reliability, suitability or availability of information for any purpose. Any reliance you place on the information is at your own risk.



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POLICY & REGULATORY CONTEXT

For the past decade, the global and national economic context has required regional economies to prioritise their investment decisions in space for greater efficiency. The Economic Areas Management Programme (ECAMP), as it was introduced, has therefore been considered a valuable economic data tool that provides valuable insights into the performance of the space economy at an area-specific level.

This update of ECAMP is further aligned with the Urban Planning & Design Department's business strategy to leverage spatial intelligence to unlock value within Cape Town's space economy by:

- a) Tracking the performance and implementation of its spatial development framework policies
- b) Developing the evidence base to inform and adjust said spatial policy
- c) Supporting spatially targeted investment and decision-making
- d) Providing a spatial lens of economic data within the Cape Town context

The following strategic objectives and programmes support the update of ECAMP:



INTEGRATED DEVELOPMENT PLAN 2022-2027

- [Objective 1](#) (Increased jobs and investment in the Cape Town Economy): Targeted urban development programme
- [Objective 15](#) (A more spatially integrated and inclusive city): Spatial strategy monitoring and evaluation project

INCLUSIVE ECONOMIC GROWTH STRATEGY (2021)

- [Applying an economic lens to policy-making by integrating sustainable analysis into City Decision Making in alignment with the MSDF.](#)
- The primary and most immediate scope of work must centre around economic recovery. To this end, implementation of this Strategy will be in the form of a [three-phase recovery approach](#).

MUNICIPAL SPATIAL DEVELOPMENT FRAMEWORK (MSDF, 2023) POLICY & STRATEGY IMPLEMENTATION

- Table 5.1: Spatial strategy 1: Substrategies and policy guidelines ([Policy 2, 4 and 5](#))
- Table A2: Spatial strategy 1: Policy guidelines, strategic and implementation intent ([Policy 4,2 and 4,3](#))

DISTRICT SPATIAL DEVELOPMENT FRAMEWORK (DSDF, 2023): SUB DISTRICT GUIDANCE

- Southern DSDF - Subdistrict 3: Mowbray to Muizenberg:
 - District Development Guidelines ([page 64](#))
 - Subdistrict Development Guidelines ([page 95](#))
 - Consolidated Subdistrict SDF ([Figure 19: Subdistrict 3: Mowbray to Muizenberg](#))

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Performance & Potential

CONCEPTUAL FRAMEWORK

Intended users

This profile provides a cohesive narrative to determine key trends across several data entry points to help inform decision-making. It also aims to help guide investment in cases where data is not readily available to the public.

Conceptual Framework

The reporting of updated time series microeconomic analysis on Cape Town's economic areas is informed by a conceptual framework, which aims to create spatial intelligence on *supply & demand factors according to the 5 themes* which have been identified. The 5 themes allow for an integrated narrative across area-based economic trends. The trends being reported throughout this profile are used to classify and assess the overall performance of Cape Town's economic areas.

Data preparation, sources, assumptions and limitations

The indicators reported in this profile feed off several automated data processes to add intelligence at a land parcel level which is then aggregated into economic areas. This profile draws across various datasets between 2012 and 2022 such as the General Valuation Roll, market reports, building plans, land use applications, property sales and SARS data. While many of the respective datasets are continuously refined over time, this profile will be updated as and when new data is available.

Contact details

Should you wish to make contact, please direct your feedback to the City of Cape Town's Metropolitan Spatial Planning and Growth Management branch via Future.CapeTown@capetown.gov.za.

MICRO-ECONOMIC DEMAND & SUPPLY FACTORS

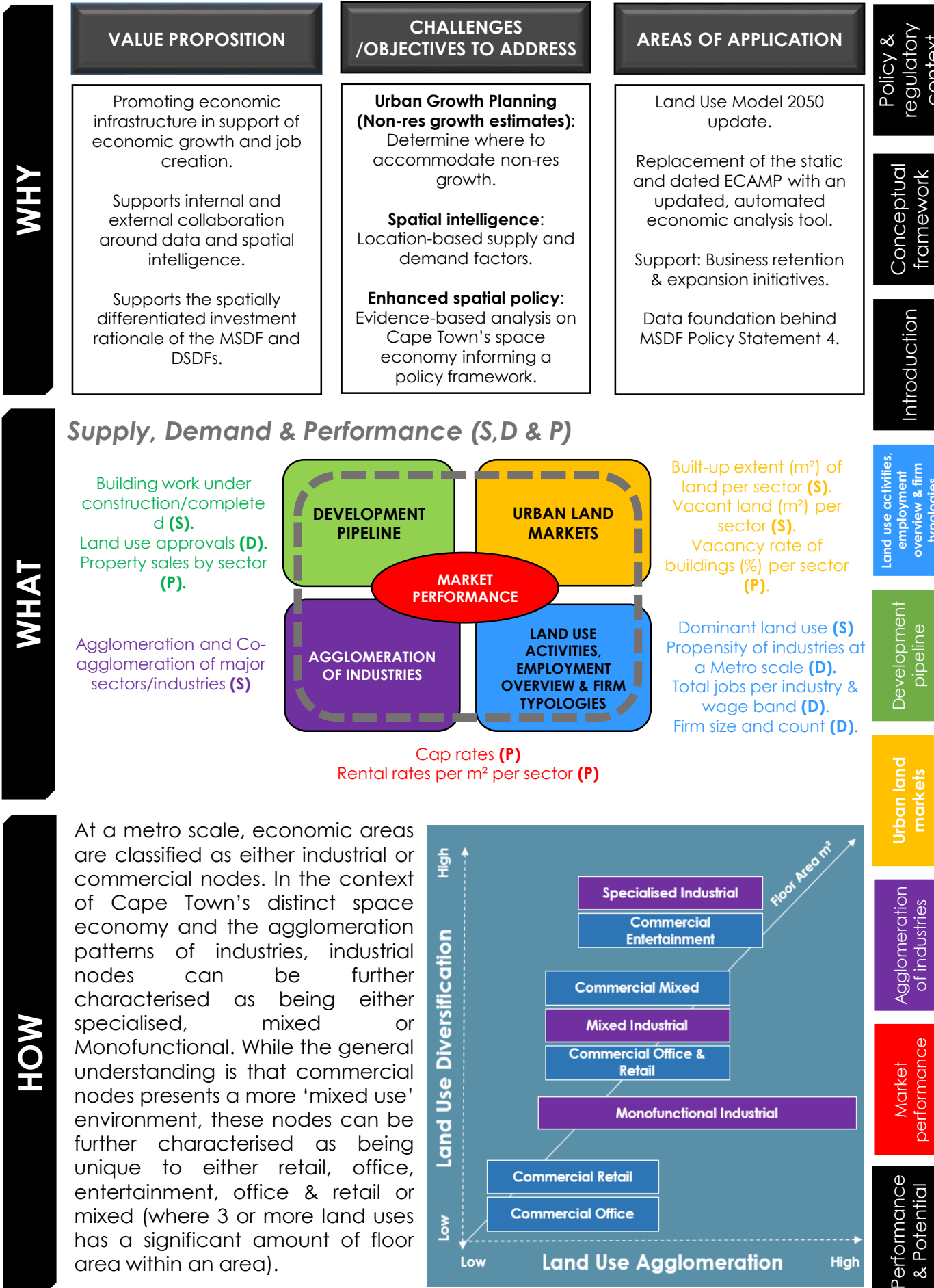
This profile examines a range of micro-economic indicators to highlight trends in supply and demand specific to the economic area. The indicators include:

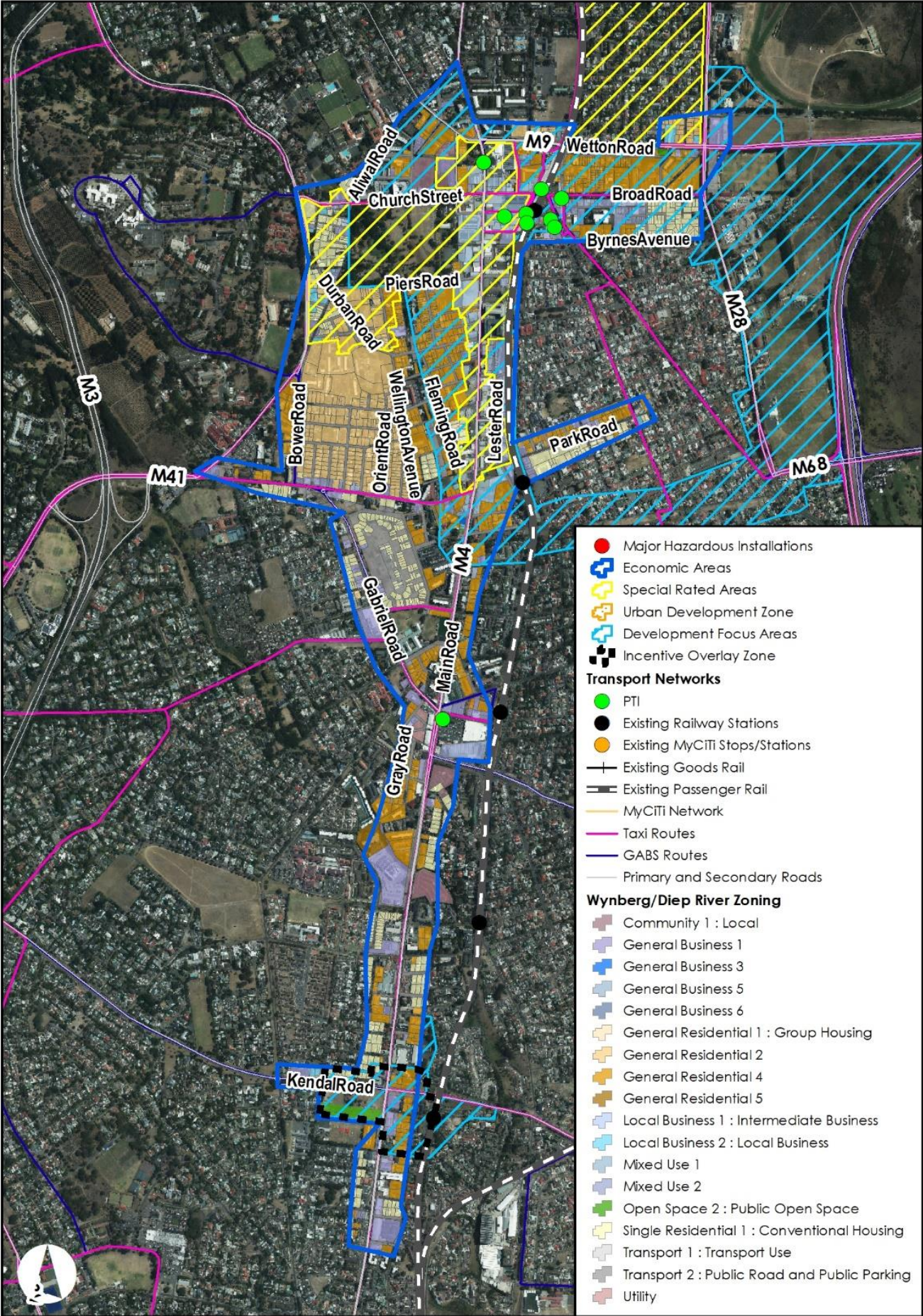
- Property sales per land use sector
- Building work completed
- Types of land use applications approved
- Vacant land per land use sector
- Built-up land and take up rate per land use sector
- Dominant land uses present in an area
- Building vacancy rate overtime
- Capitalisation rate over time
- Rental rate p/m² by land use sector
- Jobs per industry

MACRO-ECONOMIC REPORTS AND INDICATORS

For additional insights into the macro-economic factors affecting the regional economic condition, refer to the following reports for more information on macro-economic indicators related to Cape Town:

- [Economic Performance Indicators for Cape Town](#)
- [Regional Market Analysis and Intelligence 2023/24](#)
- [Provincial Economic Review and Outlook \(PERO\)](#)
- [Municipal Economic Review and Outlook \(MERO\)](#)





WYNBERG/DIEP RIVER

Location

- The area is approximately 15km south of Cape Town's Central Business District and the Port of Cape Town. Furthermore, it is located 21km from Cape Town International Airport.
- It is also situated near the M3 and M5 highways used to link to the N1 and N2, allowing access to areas across Cape Town.
- The area includes one of the 3 busiest Public Transport Interchanges and is mainly serviced by taxis, rail and GABS.
- Access to a skilled workforce from surrounding areas, includes the broader Wynberg, Diep River, Retreat, Ottery and Grassy Park areas.
- Due to its location, the area also attracts a skilled workforce from areas across Cape Town.

Zoning, land use and form

- The area is predominantly zoned for business, residential and community purposes.
- The area is mainly characterised by retail, residential, public services, which include malls, recreation areas, office accommodation and a civic precinct.
- The average land parcel sizes in the area range between 500 – 2,000m² along the Main Road, with larger land parcels in the blocks behind the Main Road ranging beyond 5,000m².

Spatial planning mechanisms

- The area is serviced by a City Improvement District.
- The area has been identified as a Development Focus Area as part of the Southern District Spatial Development Framework.
- The southern portion of the area also includes an [Incentive Overlay Zone](#).

Key highlights of the area include:

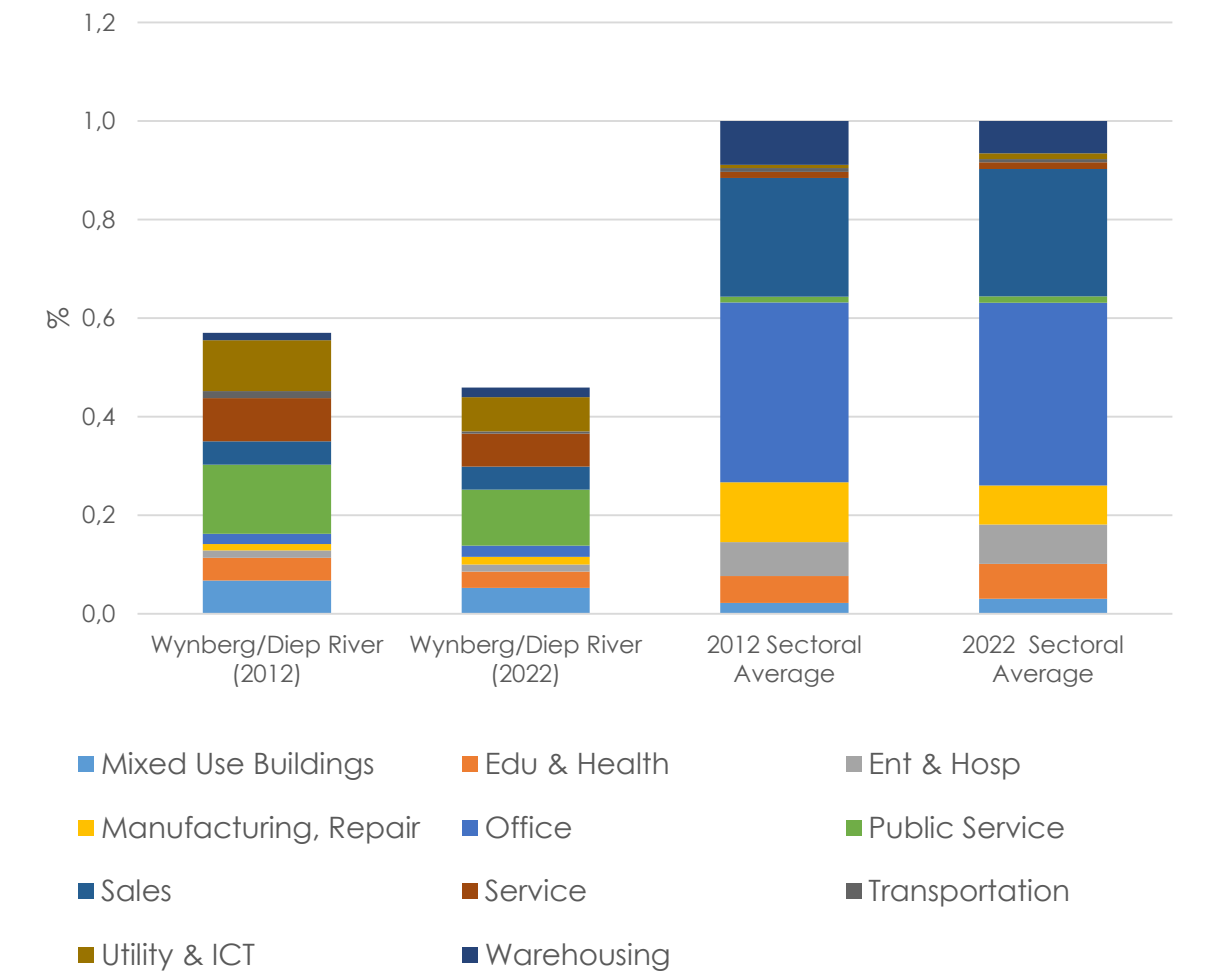
- The area started to establish itself in the early 1900s and was transformed into a commercial economic area.
- [Wynberg City Improvement District](#) was established in 2000.
- Wynberg has a history shaped by the Group Areas Act, which is reflected in the distinct architectural styles and economic differences between the western side and the Main Road area. The area is near the Old Wynberg Village, a well-known conservation area with many historic properties.
- Wynberg serves as a major transport hub for the Southern Suburbs, providing access to various parts of Cape Town.
- Maynardville Park is a popular destination, especially for its open-air theatre that hosts Shakespeare in the Park productions and the Maynardville Open-Air Festival.

LAND USE ACTIVITIES

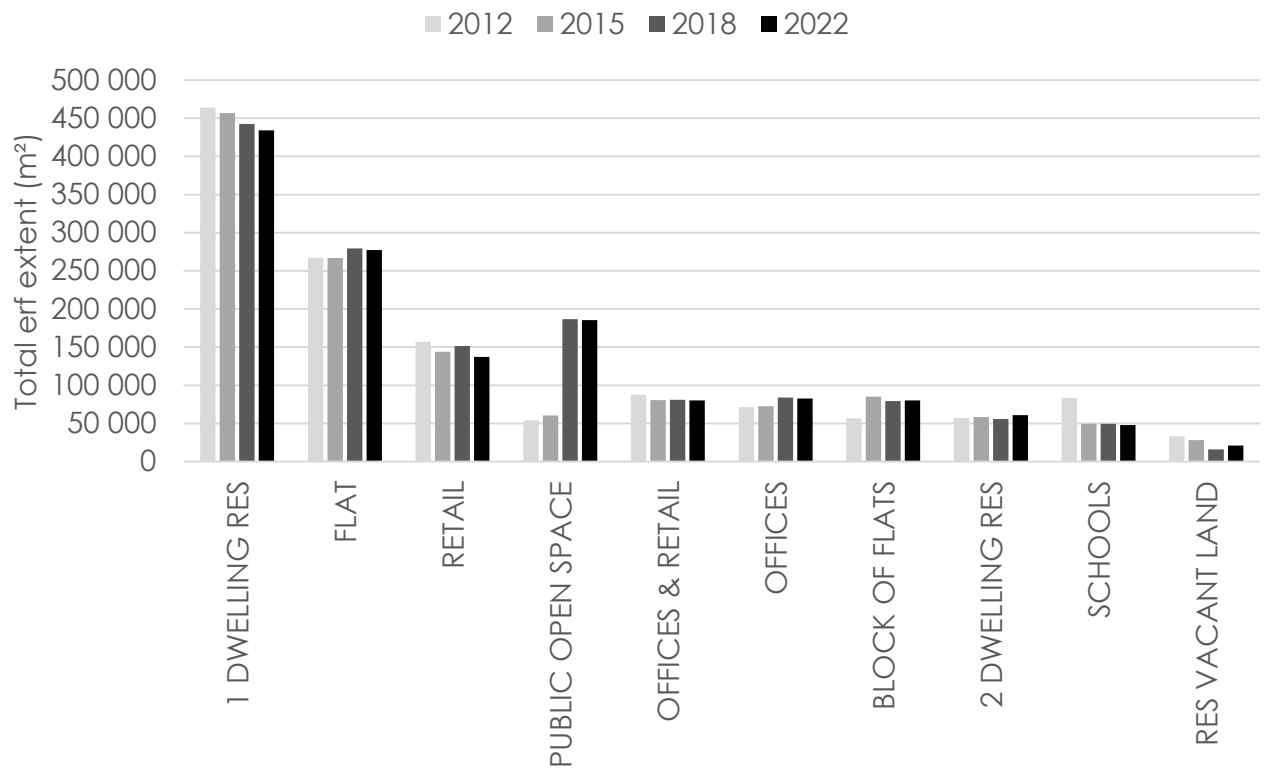
A recent analysis involved the conversion of land use codes contained in the General Valuation Roll (GV Roll) into Standard Industrial Classification (SIC) codes to determine the propensity of industries operating in areas of similar character. However, for the commercial nodes, the benchmarking and nodal typology have been drawn from the land use codes.

- Between 2012 and 2022, Wynberg/Diep River was mainly characterised by a greater propensity for public services, general services and utility & ICT, as reflected in the **Nodal Typology**. The nodal typology highlights industries with the most floor area (m²) operating within an economic area.
- The **MetroScale Benchmarking** positions Wynberg/Diep River to being a contributor of multiple uses, which performs higher than that of the sectoral average for certain land uses when measured against other commercial areas across Cape Town.
- Additionally, the GV Roll reflects land use data by showing the **dominant land use** over time based on the cumulative extent (m²) of floor area for residential/flats, retail and open spaces.

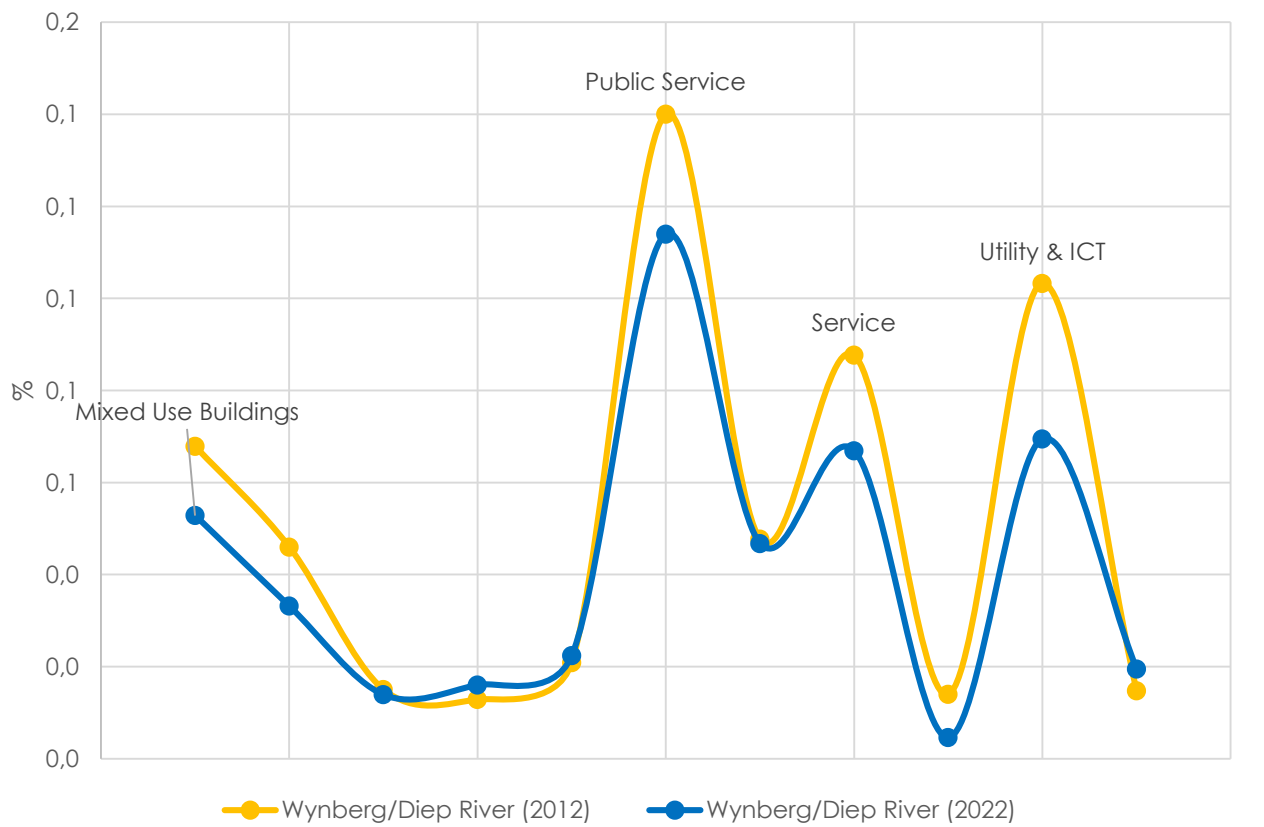
METROSCALE BENCHMARK



TOP 10 MOST DOMINANT LAND USES BETWEEN 2012 AND 2022



NODAL TYPOLOGY FOR 2012 AND 2022 (Office & Retail)



Source: 2012 – 2022 land use codes (May 2024 analysis)

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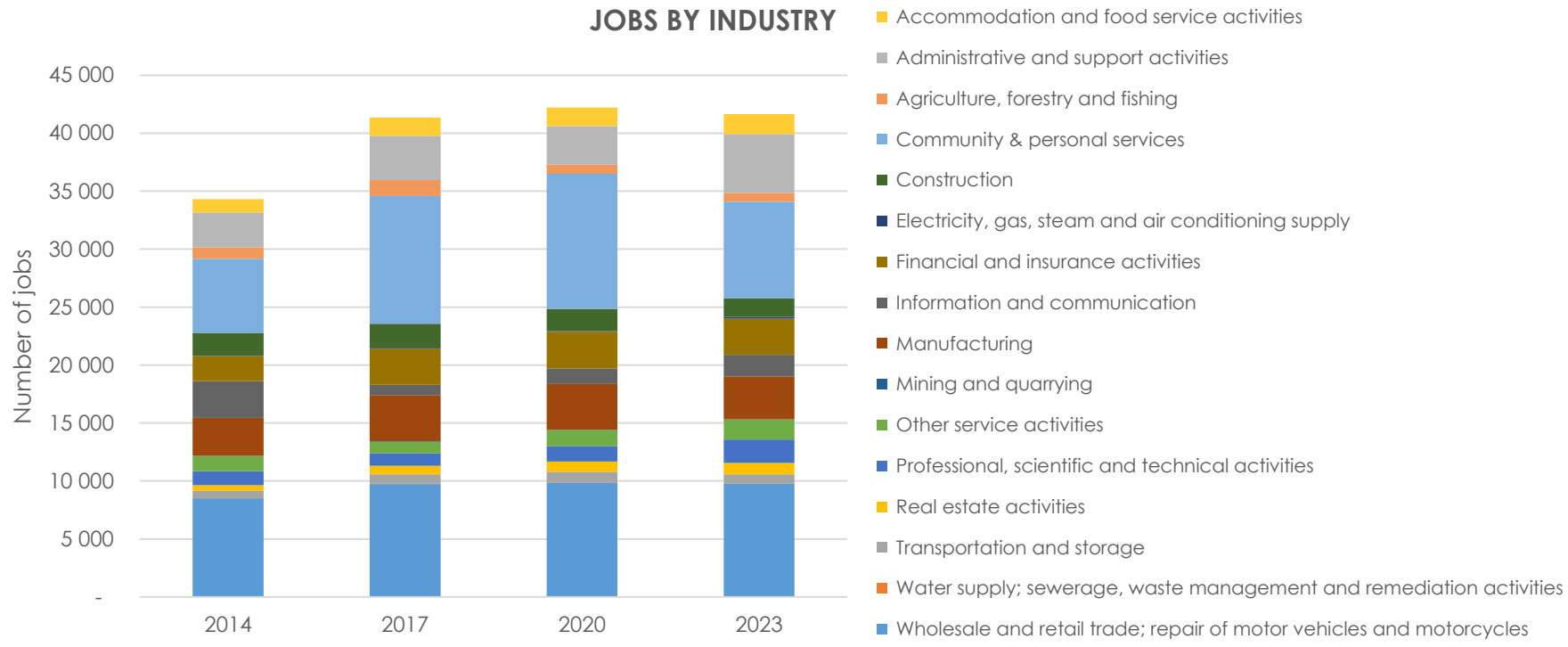
Agglomeration of industries

Market performance

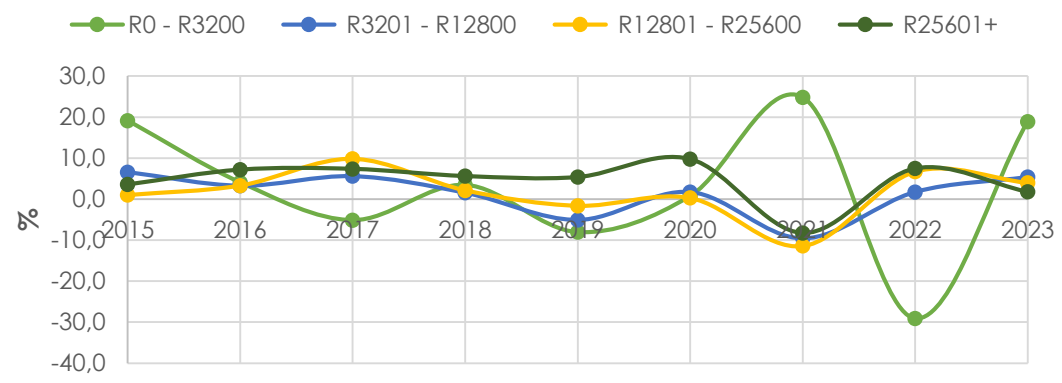
Performance & Potential

EMPLOYMENT OVERVIEW & FIRM TYPOLOGIES

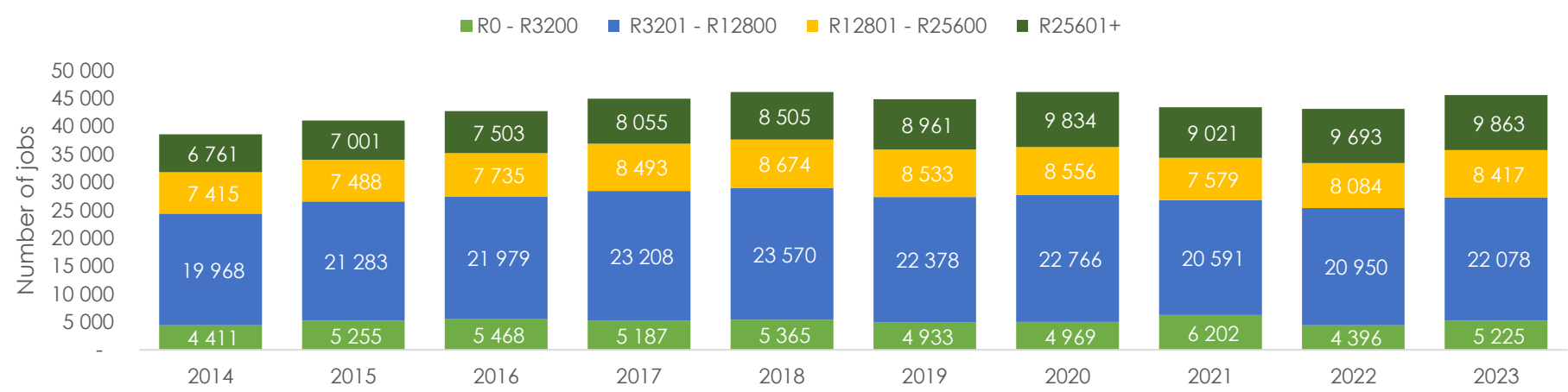
JOBS BY INDUSTRY



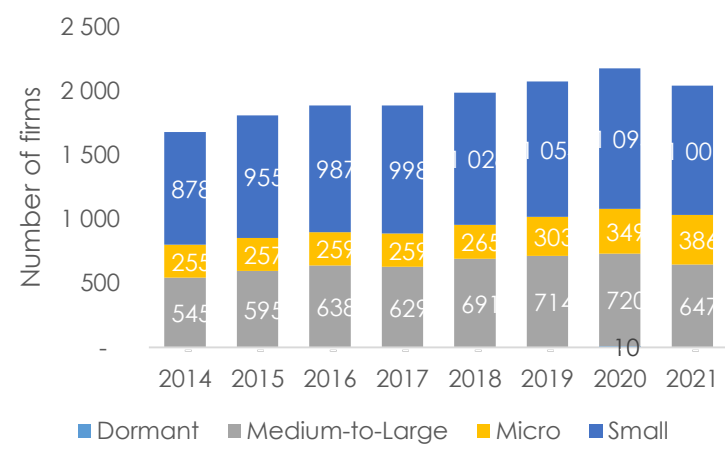
YEAR ON YEAR % CHANGE OF FULL TIME EMPLOYMENT WITHIN EACH WAGE BAND



FULL TIME EMPLOYMENT BY WAGEBAND



NUMBER OF FIRM TYPOLOGIES



Jobs/Firms

The number of job opportunities surrounding the Wynberg/Diep River area increased from 34,500 to 41,000 between 2014 and 2023. An overall growth in jobs was experienced, with most jobs concentrated in community & personal services, wholesale & retail and administrative services.

The total number of firms increased from 1,600 to 2,000 between 2014 and 2021. While small firms have been the most dominant, there has also been a significant presence of medium-to-large firms, including micro firms.

Income bands

The income bands indicate the skill levels of the employed workforce. The data suggests that a larger proportion of employees earn up to R12,800. However, there is also a considerable number of employees earning beyond R12,800.



Source: SARS data extract for period between 2014 and 2023. Firm size data only available between 2014 and 2021.

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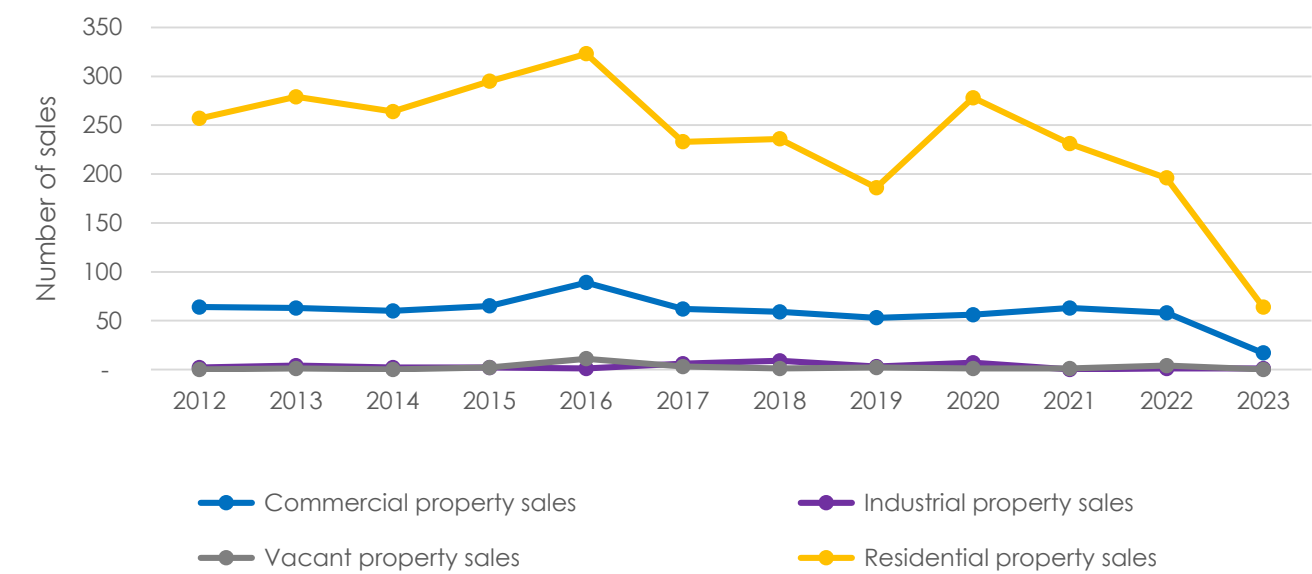
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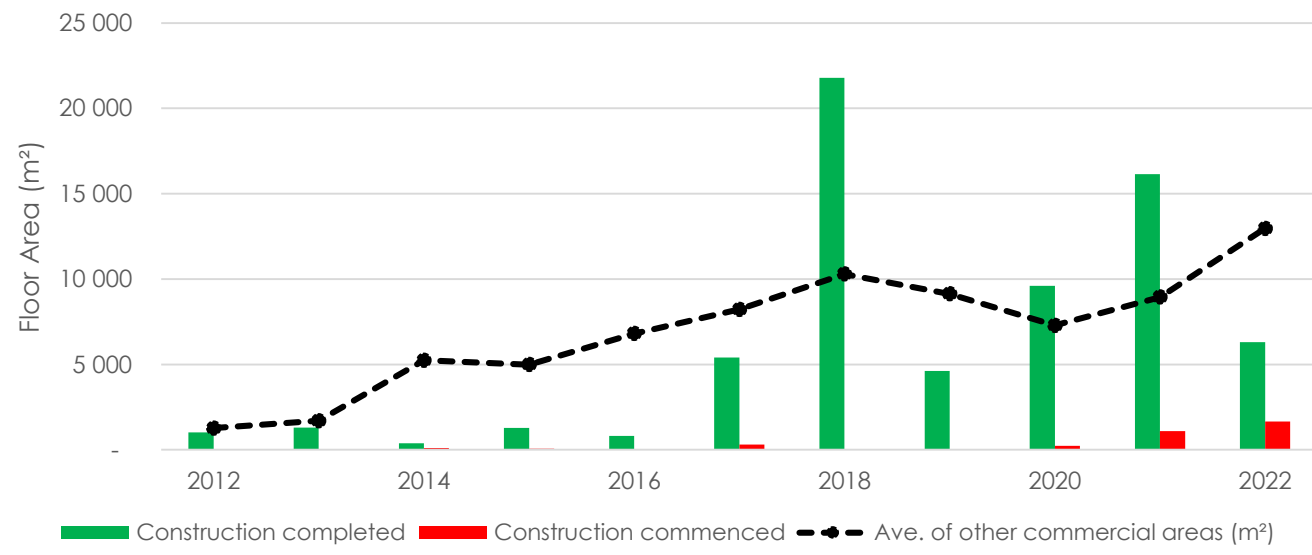
Performance & Potential

DEVELOPMENT PIPELINE

PROPERTY SALES BY SECTOR



BUILDING WORK COMPLETED/UNDER CONSTRUCTION RELATIVE TO AVERAGE OF AREAS WITH SIMILAR CHARACTER



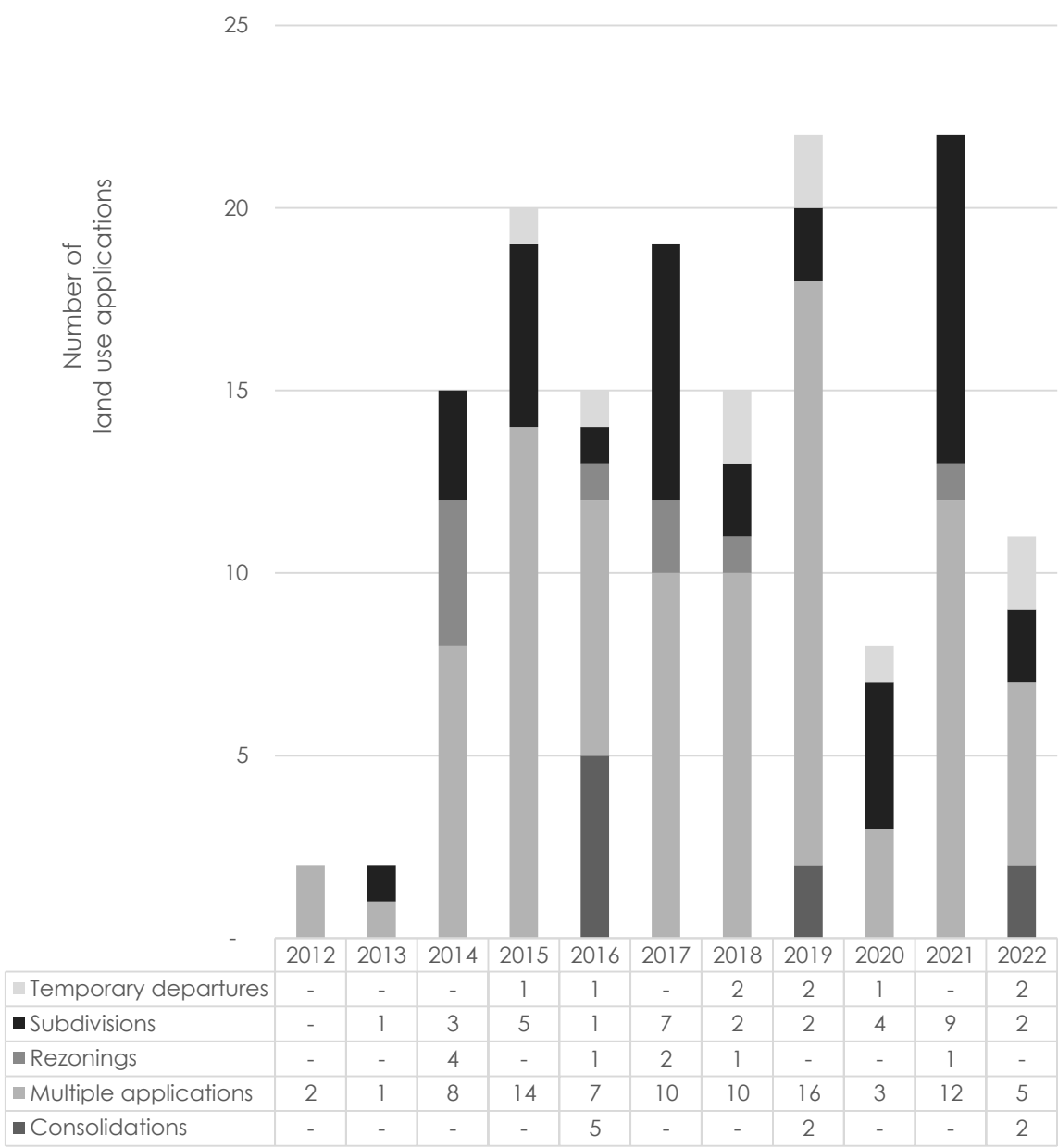
Property Sales
Between 2012 and 2022, residential property sales were the highest when compared to other sectors, while property sales for the commercial sector remained similar across each year over the 10 years.

Land Use Applications
The majority of approvals during this period were highest for multiple applications, indicating a diverse set of land use requirements to be in place for the area. A considerable number of subdivisions have also been observed in the area, while multiple applications may include a combination of the types seen in the graph.

Building Plans
In light of property sales and land use approvals, building work activity has been active periodically over the past decade and positioned above the metro's annual average in 2018, 2020 and 2021 when compared to other commercial areas.

Source: City's DAMS (building plans and land use applications extract), General Valuation Roll.

APPROVED LAND USE APPLICATIONS



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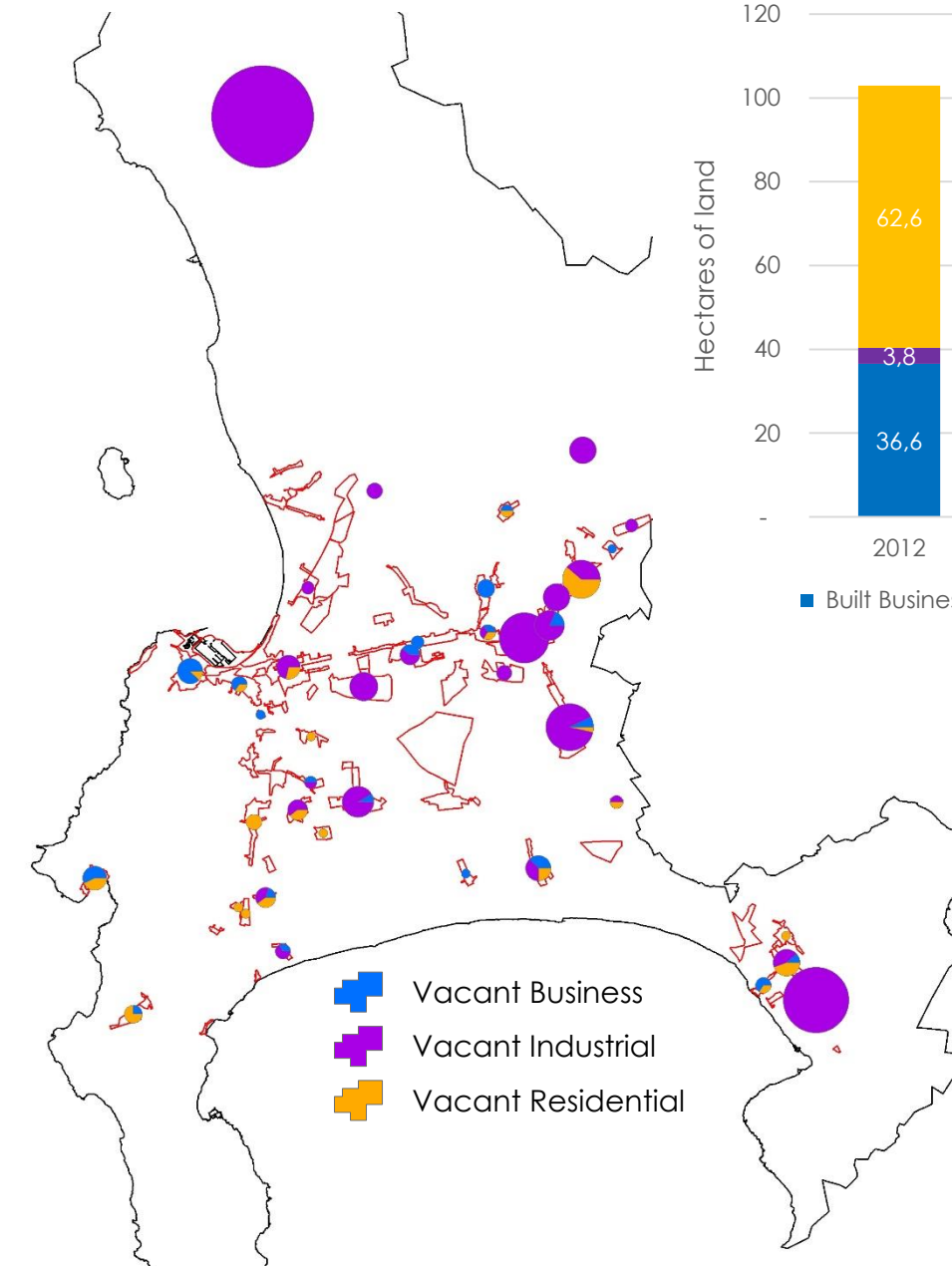
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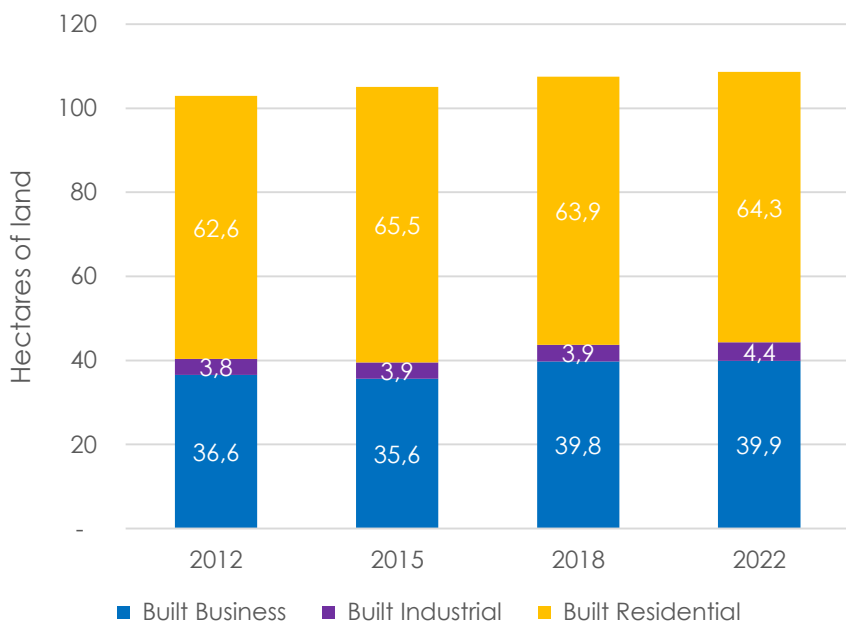
VACANT LAND ACROSS CAPE TOWN (GV 2022)*



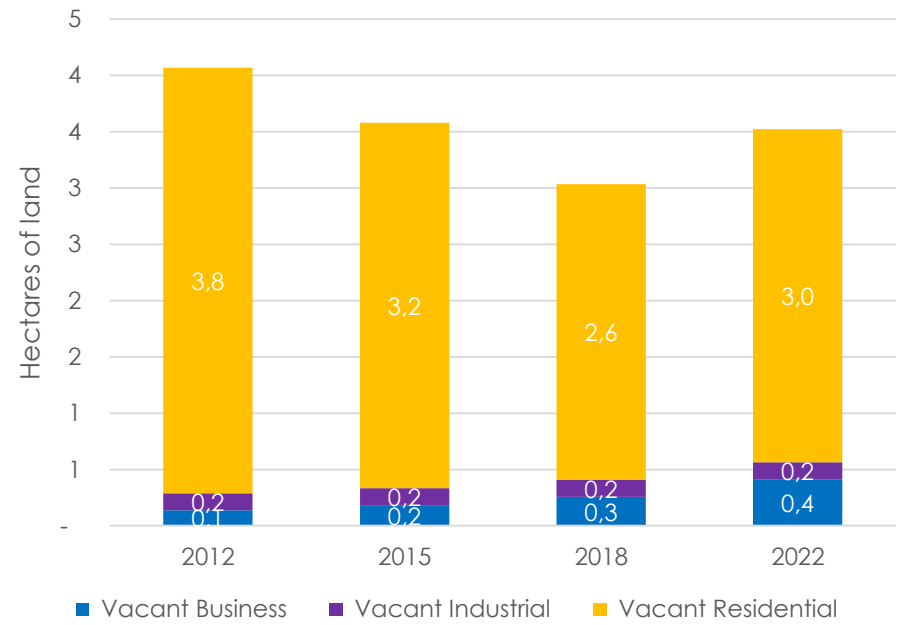
Number of land parcels that are vacant by size			
Erf Size	Commercial	Industrial	Residential
1) 1-250m ²			7
2) 251-500m ²	4		18
3) 501-1000m ²	1		11
4) 1001-2500m ²	1	1	2
5) 2501-5000m ²			3
6) 5001-10000m ²			
7) >10000m ²			

Source: City's General Valuation Roll and Market Reports

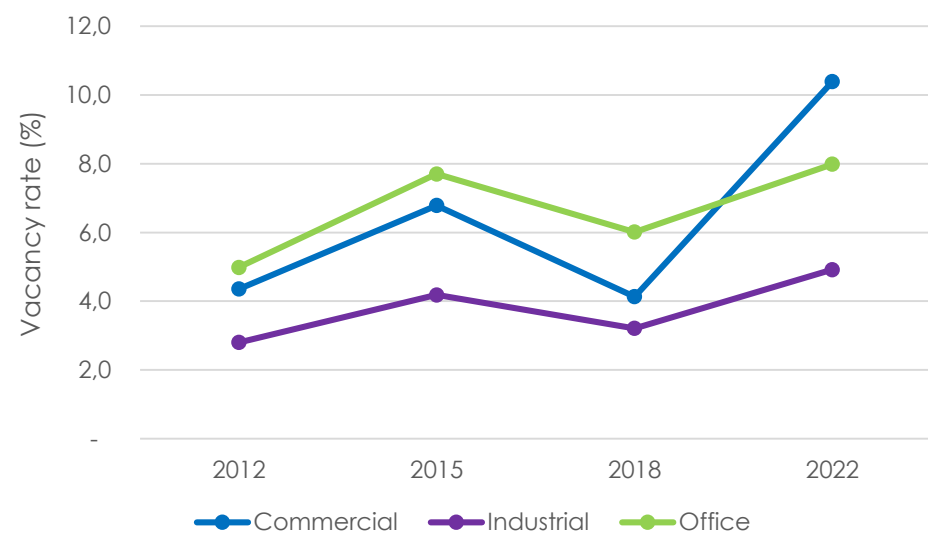
BUILT-UP LAND EXTENT BY SECTOR (TOTAL ERF EXTENT)



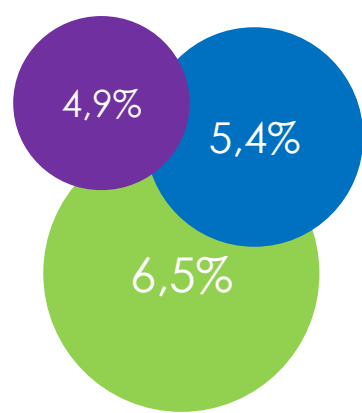
VACANT LAND EXTENT BY SECTOR (TOTAL ERF EXTENT)



AVERAGE VACANCY RATE OF EXISTING BUILDINGS



METRO AVERAGE: VACANCY RATES PER SECTOR FOR 2022*



Vacant Land

The map illustrates the latest General Valuation Roll (2022) by showcasing vacant land across the metropolitan area. It complements the 2022 bar graph depicting available vacant land. The region has remained stable in terms of the built-up land, with minimal vacant land available as of 2022. Additionally, the remaining vacant land is categorised based on the number and size of the land parcels, as reflected in the accompanying table.

Vacancy Rates

Alongside vacant land, the vacancy rates for existing buildings in the industrial sector increased from 2,8% in 2012 to 4,9% in 2022. The commercial sector has also increased from 4,4% in 2012 to 10,4% in 2022, while the office sector increased from 5% in 2012 to 8% in 2022.

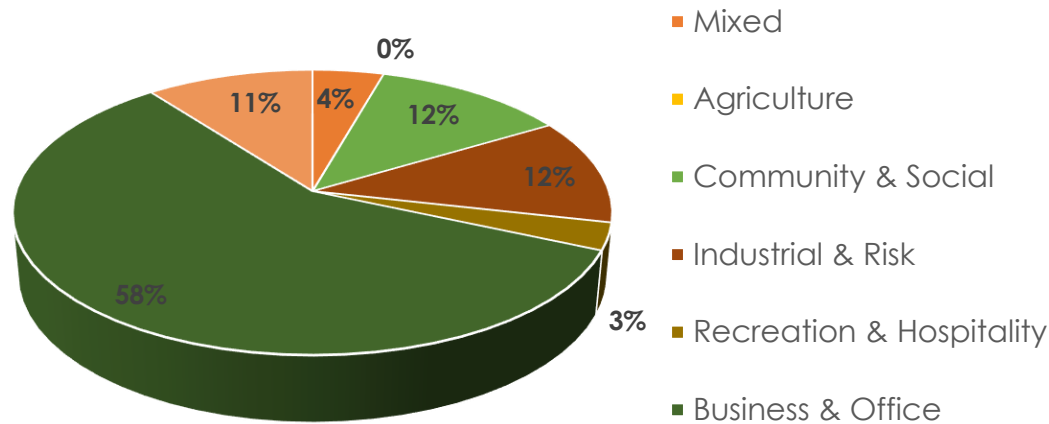
*A metro view that provides further context relative to this economic area.

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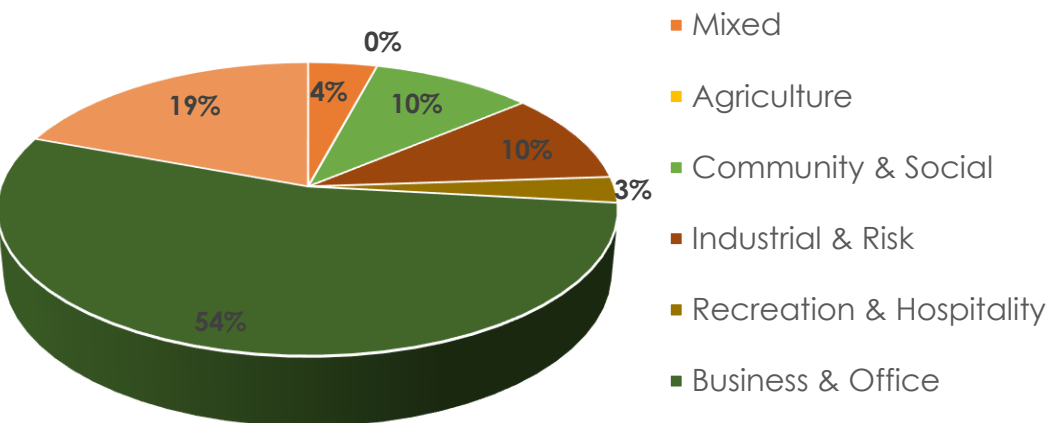
AGGLOMERATION OF INDUSTRIES

SECTORAL AGGLOMERATION AND CO-AGGLOMERATION RELATIONSHIPS

% OF LAND USE GROUPS (2012)



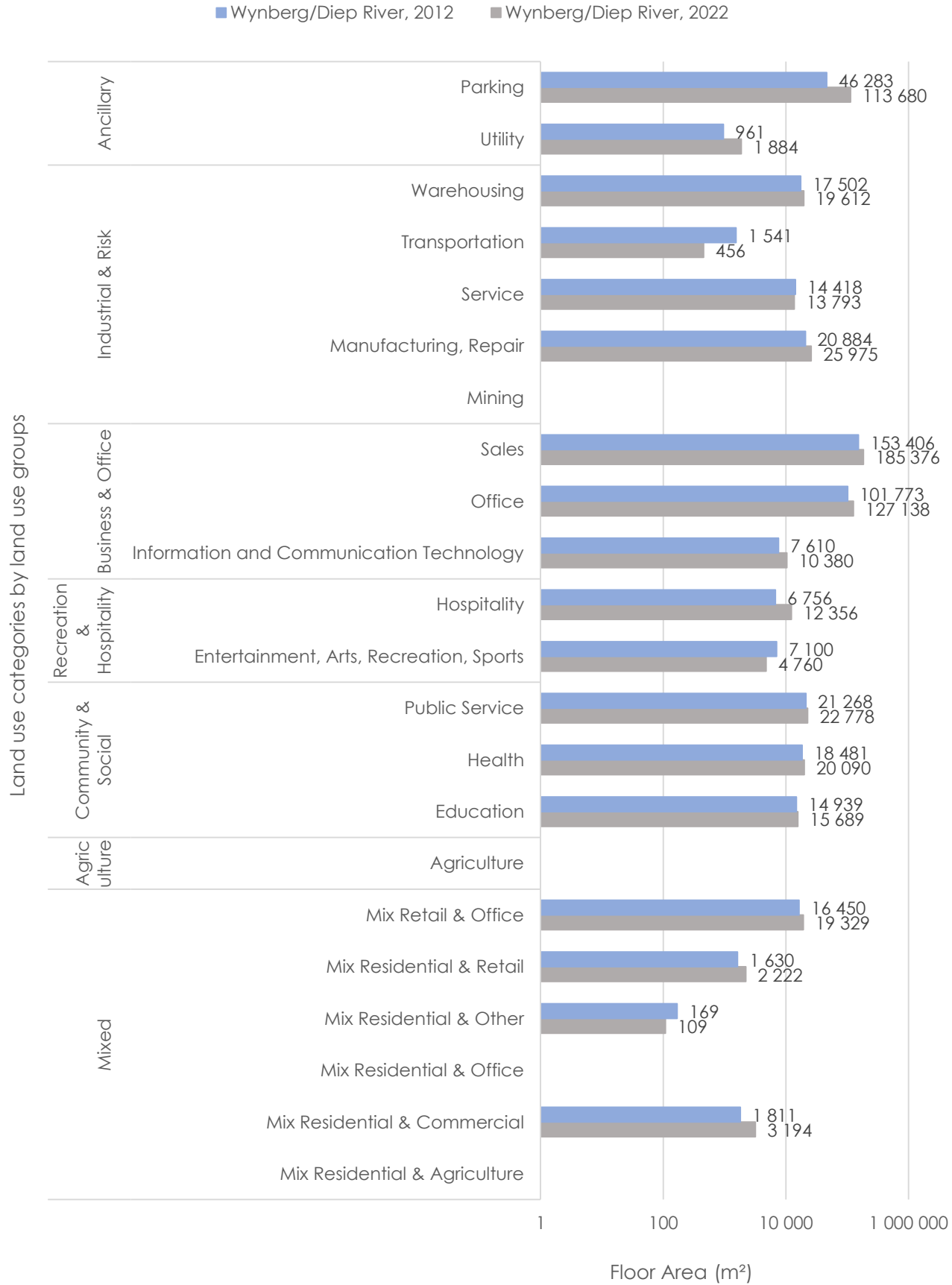
% OF LAND USE GROUPS (2022)



The pie charts illustrate the percentage distribution of land use groups in Wynberg/Diep River, based on the cumulative floor area (m²) across various land uses. As shown in the charts, the Business & Office group has remained predominant in both 2012 and 2022.

Additionally, the bar graph provides a comparative view of the co-agglomeration of land use categories between 2012 and 2022 within each land use group. The data indicates that office and sales have maintained significant dominance. There is also a presence of other land uses operating in the area that can be seen to support the most prevalent land uses in the area.

FLOOR AREA PER LAND USE CATEGORY FOR 2012 AND 2022

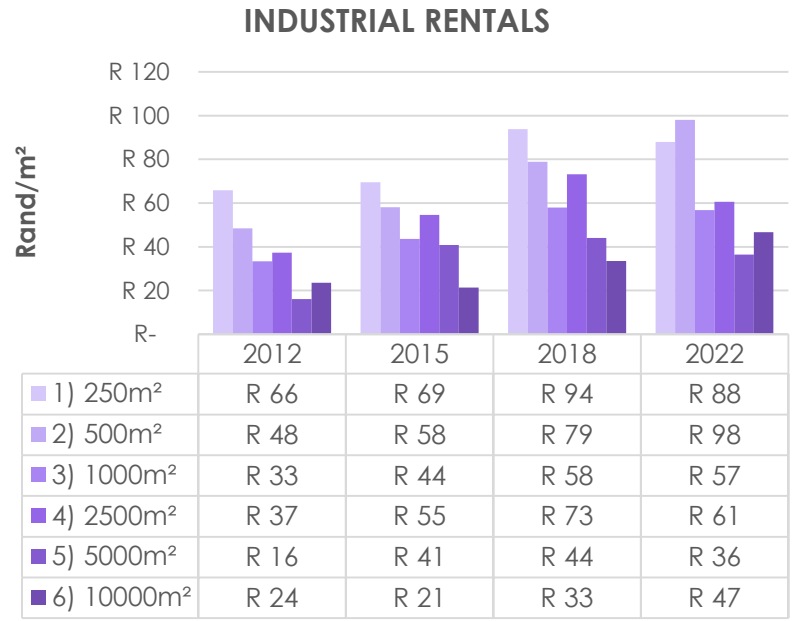
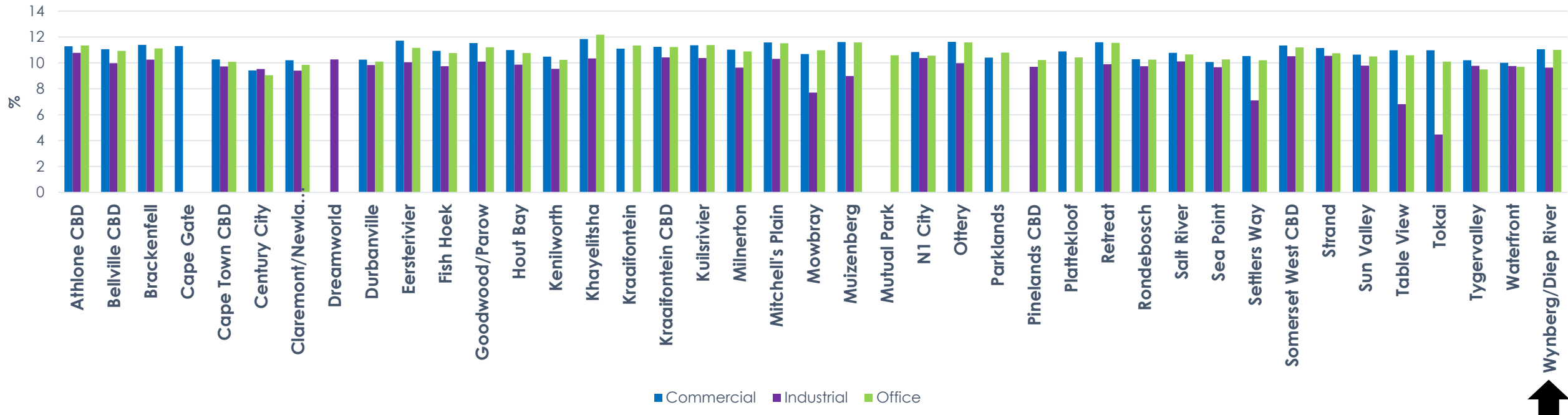


Source: Analysis of GV data (May 2024)

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MARKET PERFORMANCE

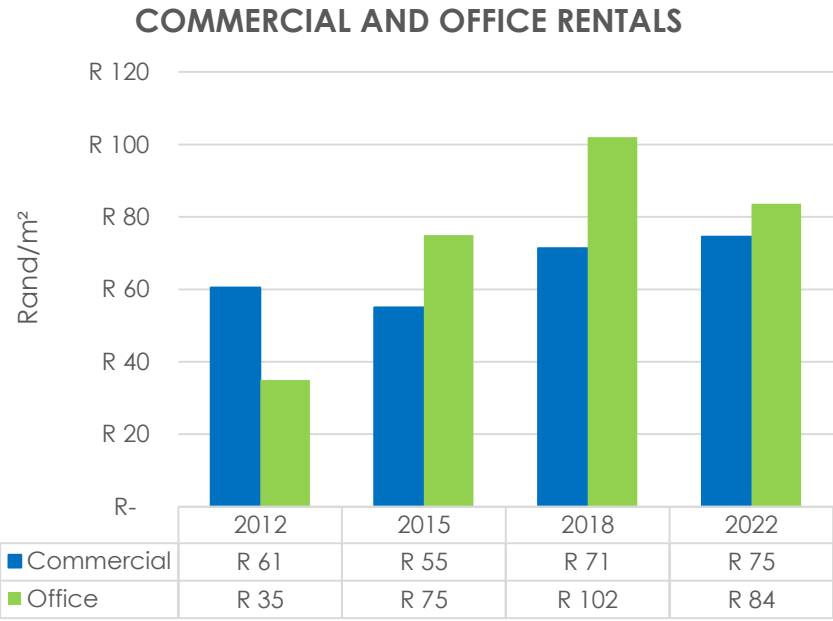
AVERAGE CAPITALISATION RATE OF WYNBERG/DIEP RIVER IN RELATION TO OTHER COMMERCIAL AREAS FOR THE PERIOD BETWEEN 2012 AND 2022



Rental Rates

Rental rates for various industrial property sizes have mostly fluctuated between 2012 to 2022, with steeper rentals observed in the smaller properties.

Office rentals have steadily increased between 2012 and 2018, but experienced a decrease in 2022. Commercial rentals mostly fluctuated.

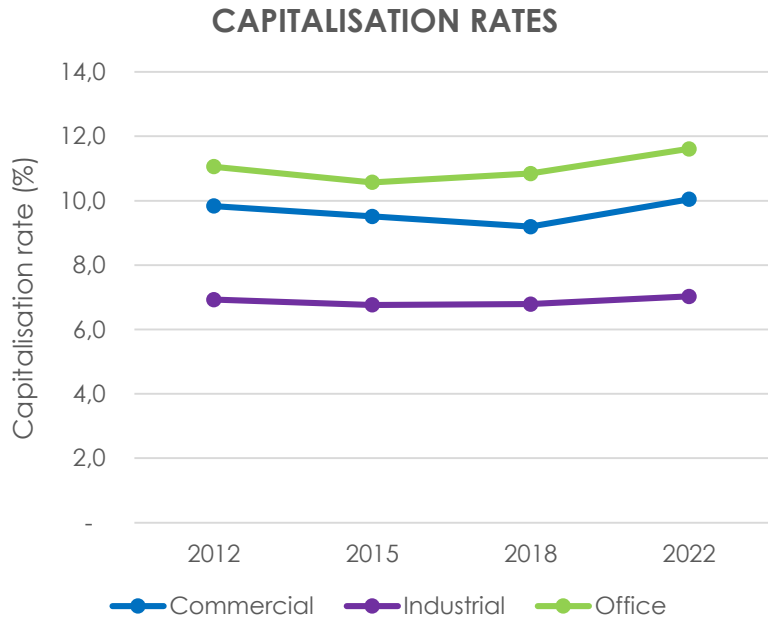


Comparative view on capitalisation rates

The average capitalisation rates from 2012 to 2022 for the commercial, industrial and office sectors were 11,06%, 9,64%, and 11%, respectively and further indicate its competitiveness relative to other commercial areas.

Year-over-year, capitalisation rates for both the industrial and commercial sectors have remained consistent at the 7% and 10% mark, respectively. While the office sector increased from 11,1% in 2012 to 11,6% in 2022.

- Higher cap rates = higher investment risk.
- Lower cap rates = lower investment risk.



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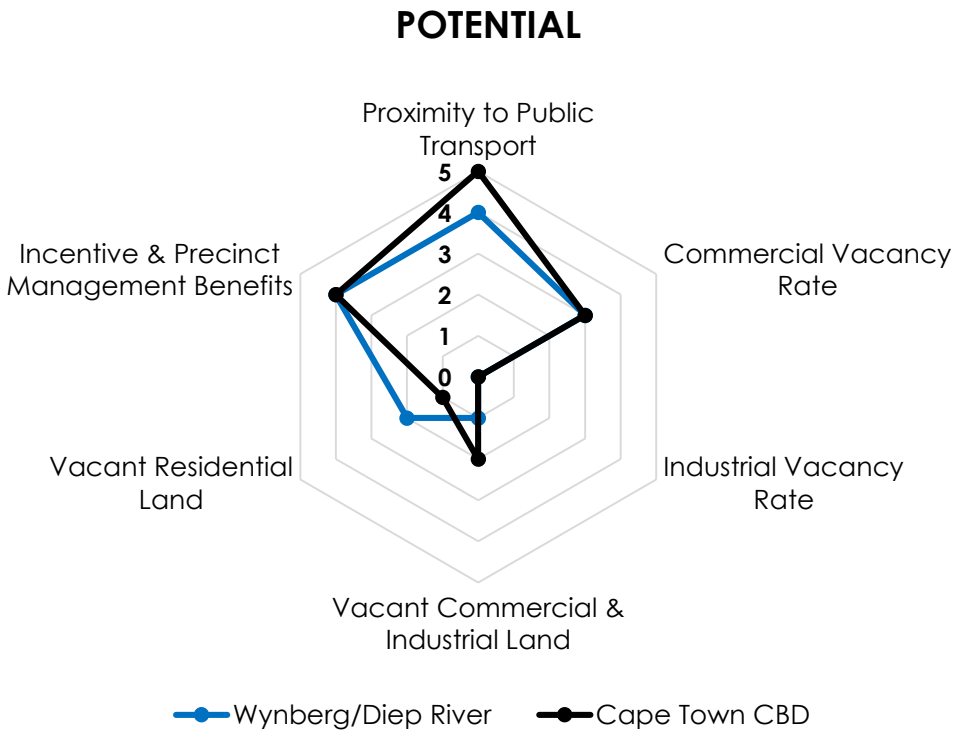
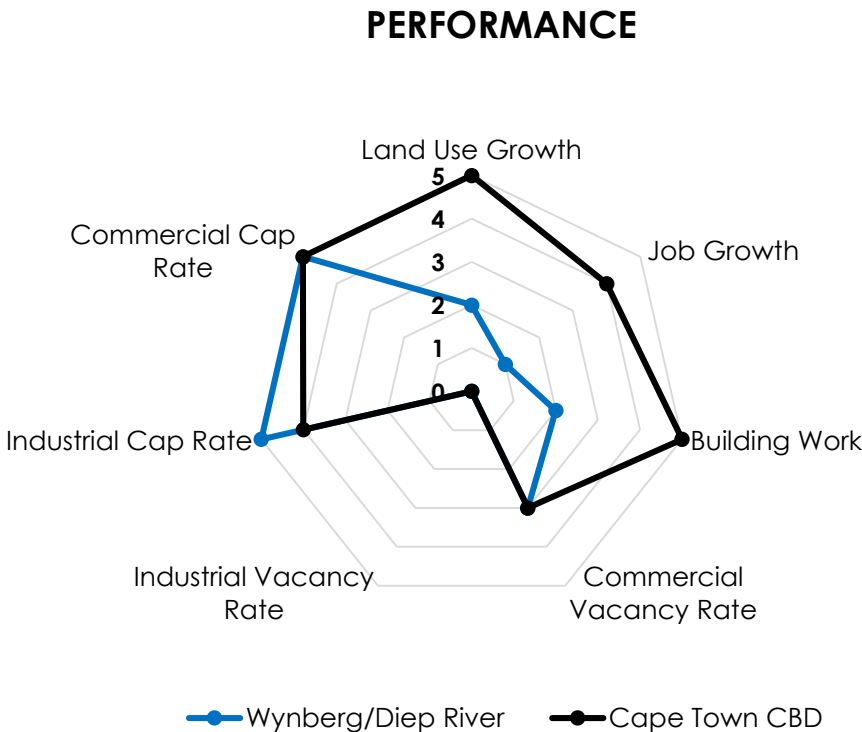
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PERFORMANCE & POTENTIAL

The scores provided below summarise the detailed information presented throughout this profile. The method used to calculate Performance and Potential is based on several measurable individual indicators. The **scoring system ranges from 0 to 5, where 0 indicates low performance or potential and 5 indicates high performance or potential**. This profile compares either to Cape Town CBD (Commercial) or Montague Gardens (Industrial), depending on the classification of the economic area, as these two areas have attracted the most new floor area between 2012 and 2022 within their respective classifications.



Indicator		Description
Performance	Land Use Growth	Measures the growth of new floor area (m²) from 2012 to 2022 within an economic area, compared to other economic areas of similar classification. More growth indicates better performance. Source: General Valuation Roll.
	Job Growth	Measures the percentage change in jobs within an economic area from 2014 to 2023, comparing this data against other economic areas of similar classification. A higher job prevalence indicates better performance. Source: SARS as of May 2024.
	Building Work	Measures building work activity (new and improved m²) within an economic area from 2012 to 2022, compared to other economic areas of similar classification. Increased building work activity indicates better performance. Source: City's DAMS.
	Vacancy Rate	Measures the average vacancy rates for the commercial and industrial sectors as of 2022, compared to other economic areas of similar classification. Lower vacancy rates indicate better performance. Source: City's Market Reports.
	Capitalisation Rate	Measures the percentage change in capitalisation rates for the commercial and industrial sectors during the years 2012, 2015, 2018, and 2022, comparing them to other economic areas of similar classification. A lower average percentage change between these periods indicates greater maturity and consequently, higher performance. Source: City's Market Reports.
Potential	Proximity to Public Transport	Assess the accessibility of various public transport modes near an economic area. Greater access to multiple transport modes indicates higher potential. Source: City's UPD, spatial analysis.
	Vacant Land	Assess the availability of vacant land in the commercial, industrial and residential sectors. A higher amount of vacant land across these three sectors as of 2022 indicates greater potential. Source: General Valuation Roll.
	Vacancy Rate	Measures the average vacancy rates for the commercial and industrial sectors as of 2022, compared to other economic areas of similar classification. Higher vacancy rates indicate greater potential. Source: City's Market Reports.
	Incentive & Precinct Management Benefits	Evaluate the spatial overlap, whether partial or complete, of incentive areas and established precinct management tools within each economic area. A greater degree of overlap suggests increased potential. Source: City's UPD, spatial analysis.

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